

ECONOMIC SNAPSHOT

Piute County



Updated 11/3/2015
Utah Department of Workforce Services

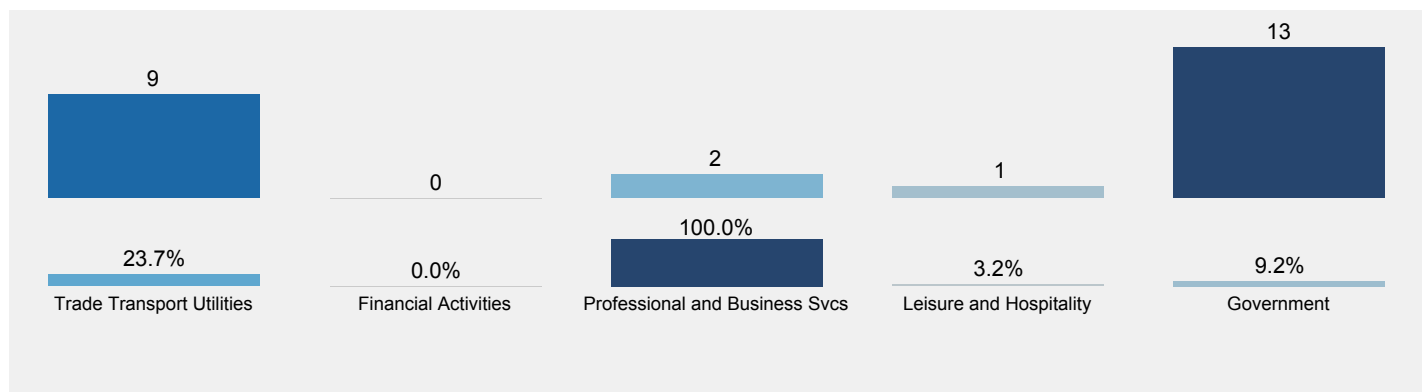
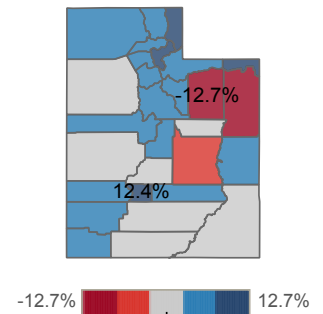
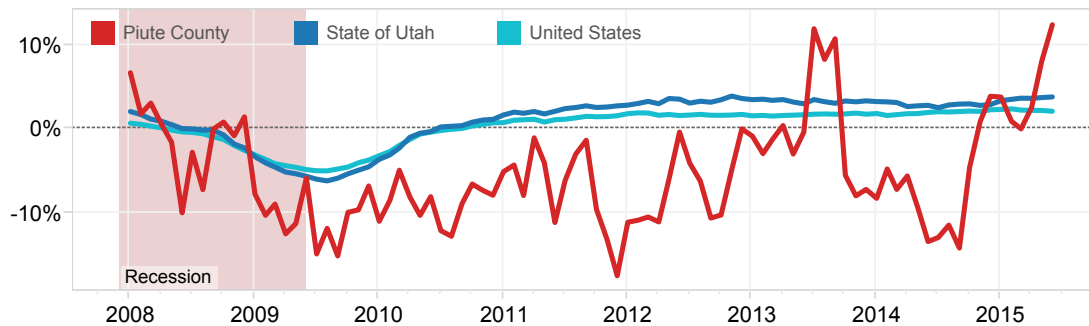
Year-to-Year Change in Nonfarm Jobs JUNE 2015*

↑ 28

12.4%
Piute County

3.8%
State of Utah

2.1%
United States



How's the economy?

Piute County's nonfarm job performance went from rags to riches in second quarter 2015. However, the county must produce a consistent level of employment growth in a number of sectors in order to find its way to solid economic ground. Piute County's jobless rate has edged downward since the beginning of the year and first-time claims for unemployment insurance have held at a low level as summer turned to autumn. Countering the better jobs news, sales continued to contract.

Jobs

Between June 2014 and June 2015, Piute County's nonfarm employment expanded by more than 12 percent, adding almost 30 positions.

Retail trade and local government (including the school district) can take credit for most of the new jobs.

The county has avoided net job losses for almost three straight quarters.

*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

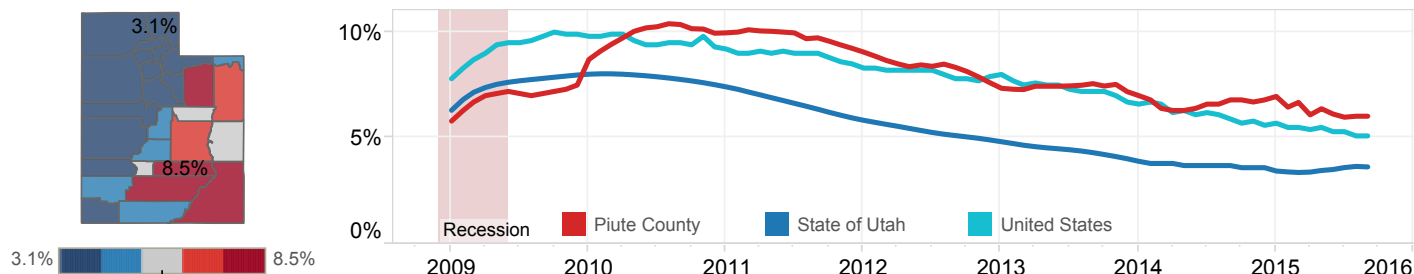
[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/piute.html) jobs.utah.gov/wi/regions/county/piute.html

Lecia Langston, 435-688-3115, lecialangston@utah.gov



Seasonally Adjusted Unemployment Rate SEPTEMBER 2015

6.0% **3.6%** **5.1%**
Piute County State of Utah United States

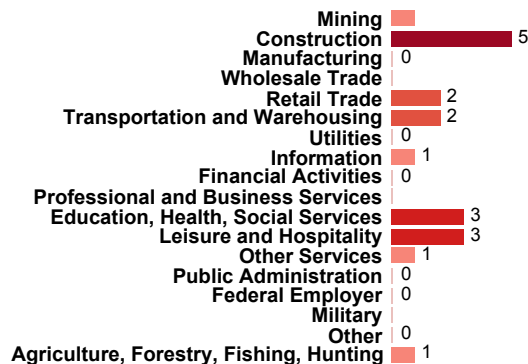
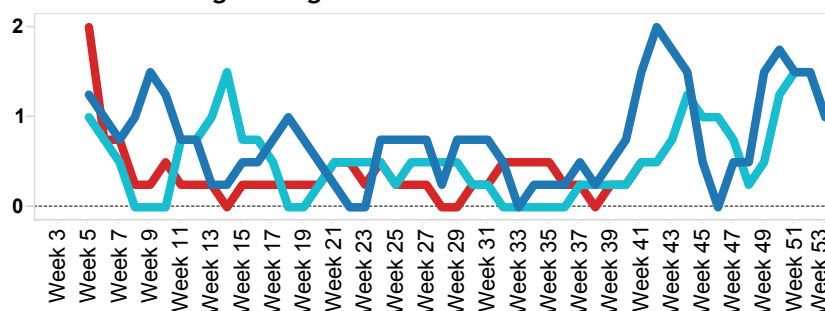


Initial Claims for Unemployment Insurance

YTD October 9, 2015

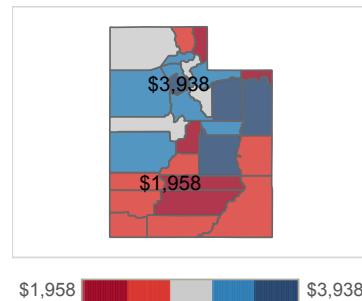
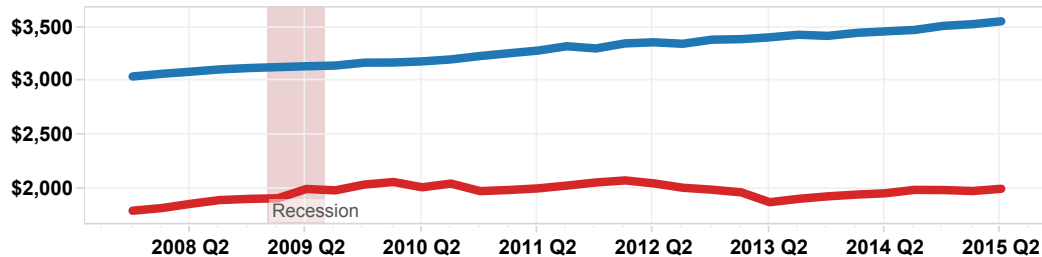
Four-Week Moving Average

2013 2014 2015



Average Monthly Wage SECOND QUARTER 2015*

Four-Quarter Moving Average



Unemployment and Wages

Piute County's September 2015 unemployment rate ticked down to 6.0 percent compared to 6.8 percent in September 2014.



Despite the decline, the area's unemployment rate measures higher than both state and national averages.



First-time claims remain low in the autumn months suggesting unemployment may continue to contract.



Piute County's average monthly wage has shown only slight improvement over the past year.



* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.



Construction Permitting JANUARY - JULY 2015

Piute County

State of Utah

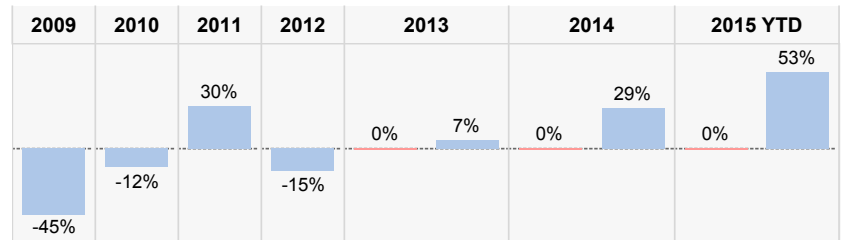
Dwelling Unit Permits



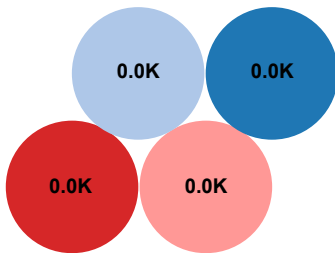
YTD Chng
0%

Add/Alt/Repair Nonres New Nonresidential
Add/Alter/Repair Res New Residential

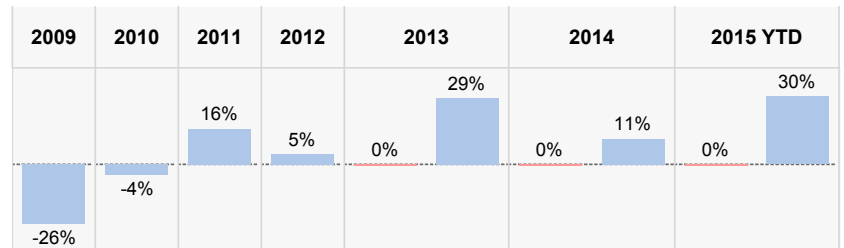
Change in Nonresidential Values



JANUARY - JULY 2015



Change in Total Values



Year-to-Year Change In Gross Taxable Sales SECOND QUARTER 2015

Piute County

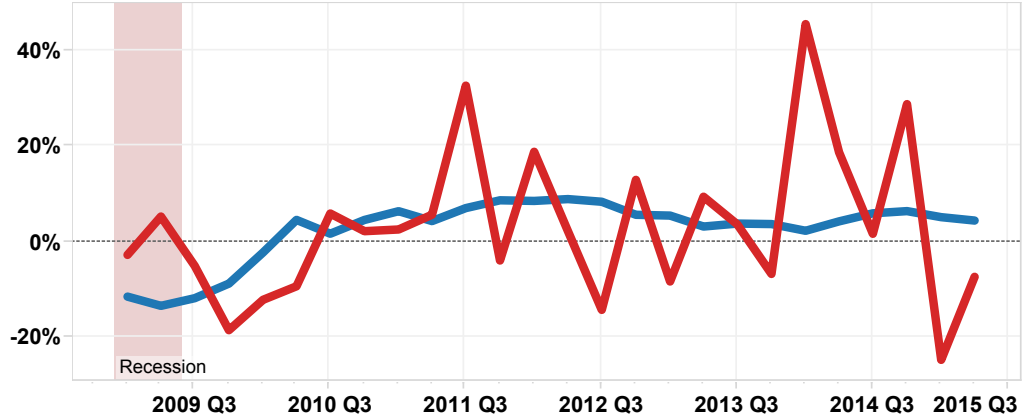
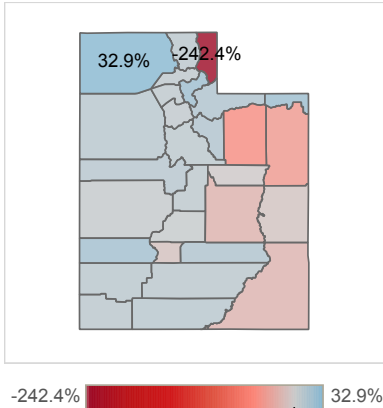
State of Utah

Piute County

State of Utah

\$-7.4%

\$4.3%



Construction and Sales

Construction data is not available for Piute County.



Gross taxable sales continued to contract in the second quarter of 2015. On a year-to-year basis, sales declined by more than 7 percent.



Retail sales improved, but a net reduction in business investment expenditures coupled with a decrease in food service sales and a prior period adjustment kept year-over sales comparisons in negative territory.



*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month SECOND QUARTER 2015*

Sector and Industry	April 2015			May 2015			June 2015		
	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change
TOTAL	241.0	2.6%	6.0	253.0	8.1%	19.0	253.0	12.4%	28.0
GOODS PRODUCTION	5.0	66.7%	2.0	5.0	66.7%	2.0	6.0	50.0%	2.0
Mining	0.0		0.0	0.0		0.0	0.0		0.0
Manufacturing	0.0		0.0	0.0		0.0	0.0		0.0
SERVICE PRODUCTION	236.0	1.7%	4.0	248.0	7.4%	17.0	247.0	11.8%	26.0
Trade Transport Utilities	33.0	-8.3%	-3.0	34.0	-5.6%	-2.0	47.0	23.7%	9.0
Retail Trade	19.0	-9.5%	-2.0	20.0	-9.1%	-2.0	33.0	37.5%	9.0
Utilities	0.0		0.0	0.0		0.0	0.0		0.0
Information	0.0		0.0	0.0		0.0	0.0		0.0
Financial Activities	5.0	0.0%	0.0	5.0	0.0%	0.0	5.0	0.0%	0.0
Real Estate and Rental and Leasing	0.0		0.0	0.0		0.0	0.0		0.0
Professional and Business Svcs	4.0	100.0%	2.0	4.0	100.0%	2.0	4.0	100.0%	2.0
Management of Companies	0.0		0.0	0.0		0.0	0.0		0.0
Education, Health, Social Svcs	1.0	0.0%	0.0	1.0	0.0%	0.0	0.0		0.0
Educational Services	0.0		0.0	0.0		0.0	0.0		0.0
Leisure and Hospitality	20.0	-28.6%	-8.0	23.0	-23.3%	-7.0	32.0	3.2%	1.0
Accommodation and Food Services	20.0	-28.6%	-8.0	23.0	-23.3%	-7.0	26.0	-16.1%	-5.0
Government	169.0	7.6%	12.0	175.0	13.6%	21.0	155.0	9.2%	13.0
Federal	6.0	0.0%	0.0	4.0	-33.3%	-2.0	5.0	-28.6%	-2.0
State	15.0	0.0%	0.0	15.0	0.0%	0.0	15.0	0.0%	0.0
Local	148.0	8.8%	12.0	156.0	17.3%	23.0	135.0	12.5%	15.0

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.